# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

# FORM 8-K

**CURRENT REPORT** 

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): July 26, 2024

# HOUR LOOP, INC.

(Exact name of registrant as specified in its charter)

**Delaware** (State or other jurisdiction of incorporation)

**001-41204** (Commission File Number)

47-2869399 (I.R.S. Employer Identification Number)

### 8201 164th Ave NE #200, Redmond, WA 98052-7615

(Address of principal executive offices)

## (206) 385-0488 ext. 100

(Registrant's telephone number, including area code)

#### N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K following provisions (see General Instruction A.2.)	I filing is intended to simultane	eously satisfy the filing obligation of the registrant under any of the
□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)		
□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)		
☐ Pre-commencement communications pursuant to	o Rule 14d-2(b) under the Excha	inge Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to	o Rule 13e-4(c) under the Excha	nge Act (17 CFR 240.13e-4(c))
Securities registered pursuant to Section 12(b) of the	: Act:	
Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock	HOUR	The Nasdaq Capital Market
Indicate by check mark whether the registrant is an Rule 12b-2 of the Securities Exchange Act of 1934 (		efined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or
Emerging growth company $\square$		
If an emerging growth company, indicate by check is or revised financial accounting standards provided	e e	I not to use the extended transition period for complying with any new exchange Act. $\Box$

#### Item 3.01. Notice of Delisting or Failure to Satisfy a Continued Listing Rule or Standard; Transfer of Listing.

On July 26, 2024, Hour Loop, Inc. (the "Company") received written notice (the "Bid Price Notice") from the Nasdaq Listing Qualification Department (the "Nasdaq Staff") indicating that the Company is not in compliance with the \$1.00 minimum bid price requirement set forth in Nasdaq Listing Rule 5550(a)(2) (the "Minimum Bid Price Requirement") for continued listing on the Nasdaq Capital Market. The notification of noncompliance has no immediate effect on the listing or trading of the Company's common stock on the Nasdaq Capital Market under the symbol "HOUR," and the Company is currently monitoring the closing bid price of its common stock and evaluating its alternatives, if appropriate, to resolve the deficiency and regain compliance with this rule.

The Nasdaq Listing Rules require listed securities to maintain a minimum bid price of \$1.00 per share and, based upon the closing bid price for at least 30 consecutive business days, the Company no longer meets this requirement. The Bid Price Notice indicated that the Company will be provided 180 calendar days, or until January 22, 2025, in which to regain compliance. If at any time during this period the closing bid price of the Company's common stock is at least \$1.00 per share for a minimum of 10 consecutive business days, the Nasdaq Staff will provide the Company with written confirmation of compliance and the matter will be closed.

Alternatively, if the Company fails to regain compliance with Rule 5550(a)(2) prior to the expiration of the 180 calendar day period, but meets the continued listing requirement for market value of publicly held shares and all of the other applicable standards for initial listing on the Nasdaq Capital Market, with the exception of the Minimum Bid Price Requirement, and provides written notice of its intention to cure the deficiency during the second compliance period by effecting a reverse stock split, if necessary, then the Company will be granted an additional 180 calendar days to regain compliance with Rule 5550(a)(2).

There can be no assurance that the Company will be able to regain compliance with the Minimum Bid Price Requirement, even if it maintains compliance with the other listing requirements. The Company is considering actions that it may take in response to the Bid Price Notice in order to regain compliance with the continued listing requirements, but no decisions regarding a response have been made at this time.

#### Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

#### **Exhibit No. Description**

Cover Page Interactive Data File (embedded within the Inline XBRL document)

## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

# HOUR LOOP, INC.

Dated: July 29, 2024 By: /s/Sam Lai

Name: Sam Lai

Title: Chief Executive Officer and Interim Chief Financial Officer